

International Business Services

We make it happen with tailored, leading edge taxation strategies and solutions.

International Tax

Like any country, establishing a business in Australia can be a minefield of documents, government departments and legislation. Gooding Partners can assist in simplifying the process, allowing you to focus on the actual business and the reasons why you are in Australia. Our tax and corporate advisors experience can help streamline the documents and in most cases, cut down the set up time.

The profitability of foreign start-up operations can be greatly affected by the amount of international taxation paid. With this in mind, our experience advisors can work with you to ensure you pay the right amounts to the ATO.

International Corporations

When facing unfamiliar foreign legislation, terminology and processes, it can seem like a daunting process. If you are looking to enter the Australian market from overseas, we can help with setup management and compliance, cost minimisation and even human resources. We provide end-to-end solutions including:

- ◆ Entity establishment and registration;
- ◆ Relationship management with local contacts;
- ◆ Tax advisory services;
- ◆ Corporate secretarial services;
- ◆ Back Office Support;
- ◆ Business Advisory Services.

Back Office Support

Establishing a new business in a foreign country can be an overwhelming experience. Gooding Partners can assist in taking the compliance and paperwork costs off your busy schedule by providing back office support to your business, allowing you to focus on establishing sales and revenue streams. We offer several solutions ranging from complete support services, through to simple administration tasks such as completing the regular taxation compliance paperwork for the Australian Taxation Office.

The added benefit to this service is the cost savings of not having to employ full time back office staff and the ongoing costs associated with such. As your business grows in Australia, we can continue to provide this service or work with your team to transition this service to your office in Australia.

Mergers and Acquisitions

For foreign individuals and businesses wanting to enter the Australian market, the acquisition or merger with an existing company is commonplace. Our Corporate Finance Division can help you maximise these opportunities with services such as:

- ◆ Due diligence;
- ◆ Business/asset valuations;
- ◆ Deal structuring advice;
- ◆ Risk mitigation.

“About 1,300 large or multinational businesses operate in Australia, each with over \$250 million annual turnover or more”

Source: ATO Compliance in focus

Non-Residential Withholding Tax

Generally, the dividends, interest and royalties paid to non-residents are subject to withholding tax at a flat rate varying between 15-30%. These are considered to be final taxes on these payments. Exemptions do not apply under many provisions for each category and may also be reduced under double tax agreements. Knowing the exemptions and when to apply them can save significant tax, or at least ensure you are paying the correct amount. The team at Gooding Partners can ensure the correct amount of tax is paid, giving you peace of mind in the case of tax review or audit.

\$11.5b

**-Corporate net foreign income from 2010-11,
an increase of 52.9% from 2009-10**

Source: ATO Tax Statistics

Double Taxation Agreements

Australia has double taxation agreements with many countries, these are implemented to relieve taxpayers from double taxation, and counter fiscal evasion by tax payers, between countries. The agreements also prevail in the event of conflicting legislative provisions between countries. We can help with the interpretation of these agreements to ensure your business is compliant and pays the correct amount of tax due.

Outsourced Payroll

To ensure your business is meeting all of the regulation and compliance needs that come with employing staff, Gooding Partners can also provide an outsourced payroll solution for your business. This service is a cost-effective way to provide payroll for staff on a weekly, fortnightly or even monthly basis. We can also offer salary package solutions, taking advantage of the various tax incentives available for foreign workers in Australia.

Transfer Pricing

Transfer Pricing has recently become a major focus of the ATO and we can assist to ensure your methodology is sound and your business is compliant.

Transfer Pricing becomes an issue when related parties are dealing in cross border transactions on a non-arms length basis designed to shift profits out of Australia into countries with lower tax rates.

Registration of foreign companies

Gooding Partners can also help with the reporting requirements for the Australian Securities and Investments Commission (ASIC). Foreign companies are not exempt from the audit and disclosure requirements set in place, and any foreign company wishing to carry out business within Australia must be registered with ASIC. This lengthy process can be undertaken by our skilled business advisors as well as all ongoing obligations with ASIC including:

- ◆ Lodgement of financial statements;
- ◆ Annual reviews;
- ◆ Notification of corporate changes;
- ◆ Applications of relief;
- ◆ Periodic reporting;
- ◆ Outsourced Payroll;
- ◆ Back Office Support;
- ◆ Double Taxation Agreements.

DFK Affiliation

Gooding Partners is a member of DFK International, a top 10 international association of independent accounting firms and business advisors. This offers you the most up-to-date advice on international business practices and providing you with access to a global network of professionals. The association is represented in over 90 countries by approximately 300 accounting firms with over 400 offices and 11,000 personnel across the world. This allows us to assist with the set up of Australian companies in overseas countries and ensure they operate in the most tax effective manner possible. Our membership of DFK International provides our clients with direct access to the collective resources and intellectual capital of every DFK firm in every country represented. Invaluable for multijurisdictional projects, this alliance provides our clients with seamless access to global skill and expertise, assuring each client of high quality, personalised service everywhere in the world.

If you are looking for expert advice on international business advisory and taxation, call Gooding Partners on (08) 9327 1777 to arrange a meeting with one of our Partners or Directors.